



## APPROPRIATION BILL 2013

### Section

- 1 Issue and appropriation of =N=4,987,220,425,601 from the Consolidated Revenue Fund of the Federation for 2013.
- 2 Release of funds from the Consolidated Revenue Fund of the Federation.
- 3 Virement
- 4 Excess Revenue
- 5 Authorization
- 6 Information on Funds Releases
- 7 Due Process Certification
- 8 Information on internally generated revenue
- 9 Information on extra budgetary /foreign assistance
- 10 Interpretation
- 11 Short Title

A Bill for an Act to authorise the issue from the Consolidated Revenue Fund of the Federation the total sum of **=N=4,987,220,425,601** (Four Trillion, Nine Hundred and Eighty Seven Billion, Two Hundred and Twenty-Two Million, Four Hundred and Twenty-Five Thousand, Six Hundred and One Naira) only, of which, **=N=387,976,000,000** (Three Hundred and Eighty-Seven Billion, Nine Hundred and Seventy-Six Million Naira) Only is for Statutory Transfers, **=N=591,764,000,000** (Five Hundred and Ninety-One Billion, Seven Hundred and Sixty-Four Million Naira) Only is for Debt Service, **=N=2,386,024,770,349** (Two Trillion, Three Hundred and Eighty-Six Billion, Twenty-Four Million, Seven Hundred and Seventy Thousand, Three Hundred and Forty-Nine Naira) Only, is for Recurrent (Non-Debt) Expenditure, while the balance of **=N=1,621,477,655,252** (One Trillion, Six Hundred and Twenty-One Billion, Four Hundred and Seventy-Seven Million, Six Hundred and Fifty-Five Thousand, Two Hundred and Fifty-Two Naira) Only is for contribution to the Development Fund for Capital Expenditure for the year ending 31st December, 2013.

BE IT ENACTED by the National Assembly of the Federal Republic of Nigeria as follows:

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|---|--|---|
| 1 | <p>(i) The Accountant-General of the Federation shall, when authorised to do so by Warrants signed by the Minister charged with responsibility for finance, pay out of the Consolidated Revenue Fund of the Federation during the year ending on the 31st day of December 2013, the sums specified by the warrants, not exceeding in the aggregate <b>=N=4,987,220,425,601</b> (Four Trillion, Nine Hundred and Eighty Six Billion, Two Hundred and Two Million, Four Hundred and Twenty-Five Thousand, Six Hundred and One Naira) only,.</p> <p>(ii) The amount mentioned in subsection (i) of this section is hereby appropriated to the heads of expenditure as specified in the Schedule to this Act.</p> <p>(iii) No part of the amount aforesaid shall be released from the Consolidated Revenue Fund of the Federation after the end of the year mentioned in subsection (i) of this section.</p> | <p>Issue and appropriation of <b>=N=4,987,220,425,601</b> from the Consolidated Revenue Fund for 2013</p> |
| 2 | <p>Amounts appropriated under this Act shall be released from the Consolidated Revenue Fund of the Federation and applied only for the purpose specified in the Schedule to this Act.</p>  | <p>Release of funds from the Consolidated Revenue Fund</p>  |

3	In the event that a need arises to vire amounts within the heads of expenditure to which sums have been appropriated under this Act, such virement shall only be effected with the prior approval of the National Assembly	Virement
4	For the purposes of this Act the term "Schedule" includes the detailed estimates of expenditure attached thereto. (ii) Such revenues as specified in Sub-section (1) of this section refers to Revenues accruing from sales of government crude oil in excess of \$79 per barrel, the Petroleum Profit Tax and Royalty on Oil and Gas	Excess Revenue
5	(i) The Accountant-General of the Federation shall immediately upon the coming into force of this Act maintain a separate record for the documentation of Revenue accruing to the Consolidated Revenue Fund in excess of oil price benchmark adopted in this Budget.  (ii) The Accountant-General of the Federation shall forward to the National Assembly full details of funds released to the government Agencies immediately such funds are released.	Authorization  Information on Funds Releases
6	The Minister of Finance shall ensure that funds appropriated under this Act are released to the appropriate agencies and or organs of government as and when due, provided that no funds for any quarter of the fiscal year shall be deferred without prior waiver from the National Assembly.	Release of funds for Implementation
7	The department of government charged with the responsibility of certifying that due processes have been complied with in the processing of implementation of projects shall ensure that all processes of approval are completed within the specified period as provided for in the Public Procurement Act;	Due Process Certification
8	All Accounting Officers of Ministries, Parastatals and Departments of Government who control heads of expenditures shall upon the coming into effect of this Act furnish the National Assembly on quarterly basis with detailed information on the Internally Generated Revenue of the Agency in any form whatsoever;	Information on internally generated revenue
9	All Accounting Officers of Ministries, Parastatals and Departments of government who control heads of expenditures shall upon the coming into effect of this Act furnish the National Assembly on quarterly basis with detailed information on all foreign and or domestic assistance received from any Agency, Person or Organization in any form whatsoever;	Information on extra budgetary /foreign assistance
10	For the purposes of this Act the term "schedule" includes the detailed estimates of expenditure attached thereto	Interpretation
11	This Act may be cited as the Appropriation Act 2013.	Short Title

<b>SCHEDULE</b>		
<b>PART A - STATUTORY TRANSFERS</b>		
<b>HEAD</b>	<b>STATUTORY TRANSFERS</b>	
0318001001	NATIONAL JUDICIAL COUNCIL	67,000,000,000
0451002001	NIGER-DELTA DEVELOPMENT COMMISSION	61,347,000,000
0517003001	UNIVERSAL BASIC EDUCATION	76,279,000,000
0112001001	NATIONAL ASSEMBLY	150,000,000,000
0148001001	INEC	32,000,000,000
0326007001	NATIONAL HUMAN RIGHT COMMISSION	1,350,000,000
	<b>TOTAL - STATUTORY TRANSFERS</b>	<b>387,976,000,000</b>
<b>SCHEDULE</b>		
<b>PART B - DEBT SERVICE</b>		
<b>HEAD</b>	<b>DEBT SERVICE</b>	
22060707	DOMESTIC DEBTS	543,376,000,000
22060808	FOREIGN DEBTS	48,388,000,000
	<b>TOTAL - DEBT SERVICE</b>	<b>591,764,000,000</b>

SCHEDULE		
PART C - RECURRENT (NON-DEBT) EXPENDITURE		
HEAD	MINISTRY/DEPARTMENT/AGENCY	
0111001001	PRESIDENCY	22,831,383,605
0111013001	OFFICE OF THE SECRETARY TO THE GOVERNMENT OF THE FEDERATION	45,905,747,338
0513001001	YOUTH DEVELOPMENT	79,084,295,951
0155001001	POLICE AFFAIRS	5,234,953,320
0155004001	POLICE FORMATION AND COMMANDS	295,011,366,222
0514001001	WOMEN AFFAIRS	1,568,251,835
0215001001	AGRICULTURE & RURAL DEVELOPMENT	32,395,973,211
0252001001	WATER RESOURCES	7,813,043,018
0140001001	AUDITOR-GENERAL FOR THE FEDERATION	2,674,320,810
0341001001	INDEPENDENT CORRUPT PRACTICES AND OTHER RELATED OFFENCES COMMISSION	4,245,276,495
0116001001	DEFENCE/MOD/ARMY/AIR FORCE/NAVY	300,402,146,886
0517001001	EDUCATION	360,822,928,272
0119001001	FOREIGN AFFAIRS	47,390,729,600
0220001001	FINANCE	11,373,252,402
0220001001	HEALTH	219,737,084,655
0222001001	TRADE AND INVESTMENT	12,795,415,241
0123001001	INFORMATION	22,153,138,189
0156001001	COMMUNICATION TECHNOLOGY	10,254,746,506
0124001001	INTERIOR	142,645,153,298
0125001001	OFFICE OF THE HEAD OF SERVICE OF THE FEDERATION	7,509,243,185
0326001001	JUSTICE	20,653,960,120
0227001001	LABOUR AND PRODUCTIVITY	8,048,708,190
0231001001	POWER	4,204,008,698
0228001001	SCIENCE AND TECHNOLOGY	22,532,044,944
0229001001	TRANSPORT	8,211,018,611
0232001001	PETROLEUM RESOURCES	51,391,667,171
0234001001	WORKS	26,607,882,742
0253001001	LANDS & HOUSING	5,553,337,756
0233001001	MINES & STEEL DEVELOPMENT	10,295,934,635
0230001001	AVIATION	6,395,293,520
0242001001	NATIONAL SALARIES, INCOMES & WAGES COMMISSION	709,425,076
0535001001	ENVIRONMENT	10,792,762,738
0236001001	TOURISM, CULTURE & NATIONAL ORIENTATION	18,037,290,757
0238001001	NATIONAL PLANNING COMMISSION	6,368,991,000
0238001001	NATIONAL SPORTS COMMISSION	7,241,294,243
0116018001	OFFICE OF THE NATIONAL SECURITY ADVISER	65,512,690,505
0451001001	NIGER-DELTA	2,375,251,096
0111019001	SPECIAL DUTIES	316,645,735
0250001001	FISCAL RESPONSIBILITY COMMISSION	517,758,844
0111039001	INFRASTRUCTURAL CONCESSION REGULATORY COMMISSION	801,302,001
	<b>SUB-TOTAL: EXECUTIVE</b>	<b>1,908,415,718,423</b>

SCHEDULE		
PART C - RECURRENT (NON-DEBT) EXPENDITURE CONT'D.		
HEAD	MINISTRY/DEPARTMENT/AGENCY	
<b>FEDERAL EXECUTIVE BODIES</b>		
0543001001	NATIONAL POPULATION COMMISSION	5,360,366,421
0344001001	CODE OF CONDUCT BUREAU	1,488,030,273
0111030001	CODE OF CONDUCT TRIBUNAL	437,120,589
0145001001	PUBLIC COMPLAINTS COMMISSION	4,271,150,703
0246001001	REVENUE MOBILISATION ALLOCATION & FISCAL COMMISSION	1,911,644,848
0147001001	FEDERAL CIVIL SERVICE COMMISSION	1,238,540,784
0155002001	POLICE SERVICE COMMISSION	751,296,278
0149001001	FEDERAL CHARACTER COMMISSION	2,112,164,246
	<b>SUB-TOTAL: FEDERAL EXECUTIVE BODIES</b>	<b>17,570,314,143</b>
<b>SERVICE-WIDE VOTES AND PENSIONS</b>		
<b>EXPENDITURE ITEMS</b>		
<b>PENSIONS AND GRATUITIES</b>		
	<b>TOTAL ALLOCATION:</b>	<b>143,236,495,795</b>
	<b>OFFICE OF THE HEAD OF THE CIVIL SERVICE (CIVILIAN PENSION)</b>	<b>17,000,000,000</b>
	PENSIONS	14,249,000,000
	GRATUITIES	2,300,000,000
	PENSION RUNNING COST INCLUDING VERIFICATION EXERCISE IN 2012	201,000,000
	REINBURSEMENT TO STATES	250,000,000
	<b>MILITARY PENSIONS AND GRATUITIES (DMP)</b>	<b>59,467,822,284</b>
	PENSIONS	53,138,300,710
	2013 RETIREES	2,656,915,035
	DEATH BENEFITS	2,656,915,035
	ADMIN. CHARGES	265,691,504
	PENSION RUNNING COST	600,000,000
	YEARLY VERIFICATION EXERCISE	150,000,000
	<b>POLICE PENSIONS AND GRATUITIES</b>	<b>7,180,137,717</b>
	PENSIONS	6,936,761,697
	PENSION RUNNING COST/BIOMETRIC DATA CAPTURE AND VERIFICATION EXERCISES FOR THE YEAR	243,376,020
	<b>CUSTOMS, IMMIGRATION AND PRISONS PENSION OFFICE</b>	<b>7,000,000,000</b>
	PENSIONS	6,960,000,000
	PENSION RUNNING COST	40,000,000
	<b>UNIVERSITIES' PENSIONS INCLUDING ARREARS</b>	<b>13,000,000,000</b>
	PENSIONS	13,000,000,000
	<b>PARASTATALS' PENSION AND RAILWAY PENSIONS</b>	<b>26,642,669,404</b>
	PENSIONS	26,642,669,404

<b>SCHEDULE</b>		
<b>PART C - RECURRENT (NON-DEBT) EXPENDITURE CONT'D.</b>		
<b>PRE-1996 NIGERIA RAILWAY CORPORATION PENSION</b>		<b>1,707,141,550</b>
PENSIONS		1,667,141,550
PENSION RUNNING COST		40,000,000
<b>DEPARTMENT OF STATE SECURITY</b>		<b>7,698,013,136</b>
PENSIONS (INCLUDING ARREARS)		7,698,013,136
<b>NIGERIA INTELLIGENCE AGENCY</b>		<b>3,540,711,704</b>
PENSIONS/DEPENDANTS BENEFITS		3,540,711,704
<b>SERVICE WIDE VOTES</b>		
<b>TOTAL ALLOCATION:</b>		<b>316,802,241,988</b>
ARREARS OF PAYG PENSION		5,000,000,000
INCREASES IN PENSION RATES (PARASTATALS)		5,500,000,000
IPPIS		500,000,000
PAYMENT OF OUTSTANDING DEATH BENEFIT TO CIVIL SERVANTS		500,000,000
PAYMENT INTO THE REDEMPTION FUND (5% OF TOTAL PERSONNEL COST)		70,163,435,652
ARREARS OF POLICE DEATH BENEFITS (2004 - 2010)		3,750,000,000
GROUP LIFE INSURANCE FOR ALL MDAs		11,000,000,000
NHIS (MILITARY RETIREES)		3,544,110,811
ADMINISTRATION AND MONITORING OF (OHCSF) GROUP LIFE		36,000,000
PUBLIC SERVICE WAGE ADJUSTMENT FOR MDAs (INCLUDING ARREARS		50,000,000,000
OPERATIONS - INTERNAL FOR THE ARMED FORCES		16,107,616,635
JUDGEMENT DEBTS		5,000,000,000
CONTRIBUTION TO INTERNATIONAL ORGANISATIONS INCLUDING WAEC INTERNATIONAL		8,000,000,000
ASSESSED CONTRIBUTION TO AFRICAN UNION AND OTHERS		4,500,000,000
EXTERNAL FINANCIAL OBLIGATIONS		13,000,000,000
MARGIN FOR INCREASES IN COSTS		5,200,000,000
CONTINGENCY		17,500,000,000
PUBLIC SERVICE REFORMS (INCLUDING PAYMENT OF SEVERANCE BENEFITS OF CIVIL SERVANTS)		1,000,000,000
BIO-METRIC VERIFICATION OF PARASTATALS' PENSIONERS		300,000,000
MUSLIM/CHRISTIAN PILGRIMAGES		1,800,000,000
2013 ELECTION LOGISTICS SUPPORT		1,000,000,000
RECURRENT ADJUSTMENT		5,149,600,000
ARREARS OF MONETIZATION		1,982,793,246
EMPLOYEES COMPENSATION ACT - EMPLOYEES' COMPENSATION FUND		5,500,000,000
ENTITLEMENTS OF FORMER PRESIDENTS/HEADS OF STATE AND VICE-PRESIDENTS/CHIEFS OF GENERAL STAFF		2,300,000,000
INSURANCE OF SENSITIVE ASSETS/CORPERS		1,497,889,667
VGF RUNNING COSTS		90,000,000
BENEFITS OF RETIRED HEADS OF THE CIVIL SERVICE OF THE FEDERATION AND FEDERAL PERMANENT SECRETARIES.		2,599,702,192
PAYMENT TO NIGERIAN ARMY QUICK RESPONSE GROUP INCLUDING ARREARS		8,000,000,000
<b>PRESIDENTIAL AMNESTY PROGRAMME</b>		<b>66,281,093,786</b>
STIPENDS AND ALLOWANCES OF 30,000 NIGER DELTA EX-MILITANTS		23,625,000,000
OPERATIONAL COST		3,699,933,814

	REINTEGRATION OF TRANSFORMED EX-MILITANTS	38,409,859,972
	REINSERTION/TRANSITION SAFETY ALLOWANCES FOR 3,642 EX-MILITANTS (3RD PHASE)	546,300,000
		-
	<b>TOTAL CRF CHARGES</b>	<b>460,038,737,783</b>
	<b>TOTAL RECURRENT (NON-DEBT)</b>	<b>2,386,024,770,349</b>



<b>SCHEDULE</b>		
<b>PART D - CAPITAL EXPENDITURE</b>		
<b>HEAD</b>	<b>MINISTRY/DEPARTMENT/AGENCY</b>	
0111001001	PRESIDENCY	14,431,000,000
0111013001	OFFICE OF THE SECRETARY TO THE GOVERNMENT OF THE FEDERATION (SGF)	33,673,731,529
0513001001	YOUTH DEVELOPMENT	7,860,500,000
0155001001	POLICE AFFAIRS	4,434,000,000
0155004001	POLICE FORMATION AND COMMANDS	16,140,000,000
0514001001	WOMEN AFFAIRS	3,891,000,000
0215001001	AGRICULTURE & RURAL DEVELOPMENT	50,808,871,428
0252001001	WATER RESOURCES	84,228,166,366
0140001001	AUDITOR-GENERAL FOR THE FEDERATION	647,620,000
0341001001	INDEPENDENT CORRUPT PRACTICES AND OTHER RELATED OFFENCES COMMISSION	160,000,000
0116001001	DEFENCE/MOD/ARMY/AIR FORCE/NAVY	64,013,000,000
0517001001	EDUCATION	71,937,785,489
0437001001	FEDERAL CAPITAL TERRITORY ADMINISTRATION	57,000,000,000
0119001001	FOREIGN AFFAIRS	24,211,948,470
0220001001	FINANCE	3,523,615,980
0220001001	HEALTH	60,082,469,275
0222001001	TRADE AND INVESTMENT	7,946,056,834
0123001001	INFORMATION	5,998,492,294
0156001001	COMMUNICATION TECHNOLOGY	5,488,133,573
0124001001	INTERIOR	12,086,540,679
0125001001	OFFICE OF THE HEAD OF SERVICE OF THE FEDERATION	5,700,275,000
0326001001	JUSTICE	1,510,801,961
0227001001	LABOUR AND PRODUCTIVITY	4,669,866,667
0231001001	POWER	73,159,378,866
0228001001	SCIENCE AND TECHNOLOGY	18,849,748,247
0229001001	TRANSPORT	44,527,673,725
0232001001	PETROLEUM RESOURCES	8,583,000,000
0234001001	WORKS	168,173,800,000
0253001001	LANDS & HOUSING	30,399,298,518
0233001001	MINES & STEEL DEVELOPMENT	3,400,000,000
0230001001	AVIATION	48,500,000,000
0242001001	NATIONAL SALARIES, INCOMES & WAGES COMMISSION	250,000,000
0535001001	ENVIRONMENT	13,661,903,055
0236001001	TOURISM, CULTURE & NATIONAL ORIENTATION	5,151,600,000
0238001001	NATIONAL PLANNING COMMISSION	2,800,000,000
0238001001	NATIONAL SPORTS COMMISSION	2,013,000,000
0116018001	OFFICE OF THE NATIONAL SECURITY ADVISER	50,000,000,000
0451001001	NIGER-DELTA	62,331,222,222
0111019001	SPECIAL DUTIES	200,000,000
0250001001	FISCAL RESPONSIBILITY COMMISSION	70,000,000
0111039001	INFRASTRUCTURAL CONCESSION REGULATORY COMMISSION	60,000,000
	<b>SUB-TOTAL: EXECUTIVE</b>	<b>1,072,574,500,177</b>

SCHEDULE		
PART D - CAPITAL EXPENDITURE CONT'D.		
HEAD	MINISTRY/DEPARTMENT/AGENCY	
	<b>FEDERAL EXECUTIVE BODIES</b>	
0543001001	NATIONAL POPULATION COMMISSION	1,500,000,000
0344001001	CODE OF CONDUCT BUREAU	1,500,000,096
0111030001	CODE OF CONDUCT TRIBUNAL	80,000,000
0145001001	PUBLIC COMPLAINTS COMMISSION	2,325,460,199
0246001001	REVENUE MOBILISATION ALLOCATION & FISCAL COMMISSION	1,890,000,000
0147001001	FEDERAL CIVIL SERVICE COMMISSION	380,000,000
0155002001	POLICE SERVICE COMMISSION	1,470,000,000
0149001001	FEDERAL CHARACTER COMMISSION	70,000,000
	<b>SUB-TOTAL: FEDERAL EXECUTIVE BODIES</b>	<b>9,215,460,295</b>
	<b>CAPITAL SUPPLEMENTATION</b>	
	<b>TOTAL ALLOCATION:</b>	<b>539,665,694,780</b>
	ADJUSTMENT TO CAPITAL COSTS	4,600,000,000
	VIABILITY GAP FUND - PPP	4,500,000,000
	JOB CREATION	15,000,000,000
	COUNTERPART FUNDING INCLUDING GLOBAL FUND/HEALTH	4,800,000,000
	ARREARS OF COUNTERPART FUNDING	2,420,000,000
	MULTI YEAR TARIFF ORDER	20,000,000,000
	PHASE I: PROGRAMM AND PROJECT PORTFOLIO MANAGEMENT FOR PILOT MDAs	500,000,000
	QUICK WINS - COMPLETION OF 2008 & 2009 PROJECTS	1,700,000,000
	CONDITIONAL GRANTS AND SOCIAL SAFETY NETS (MDGS)	67,000,000,000
	SUPPORT TO UNDP MILLENIUM CAMPAIGN PROGRAMME NIGERIA IN AFRICA/AFRICAN PARLIMENTARIAN PROGRAMME	400,000,000
	2011 AND 2012 M&E	3,450,000,000
	CONSULTANCY, SURVEY AND SHORT TERM STUDIES	863,000,000
	COMMUNICATIONS AND ADVOCACY	860,000,000
	MDGs SPECIAL PROJECTS	10,000,000,000
	SPECIAL INTERVENTION MDG's 1	13,455,000,000
	SPECIAL INTERVENTION MDG's 2	10,500,000,000
	SPECIAL INTERVENTION	0
	PAYMENT OF LOCAL CONTRACTORS' DEBTS	38,000,000,000
	POLICE REFORMS FUND (SHARE OF FGN)	20,000,000,000
	BANK OF AGRICULTURE	500,000,000
	NIGERIAN EXPORT - IMPORT BANK - SHARE OF EQUITY	1,500,000,000
	SINKING FUND FOR INFRASTRUCTURAL DEVELOPMENT	58,000,000,000
	LANDS AND HOUSING (2010 OUTSTANDING LIABILITIES)	12,000,000,000
	SPORTS DEVELOPMENT	3,000,000,000
	ENERGY COMMISSION OF NIGERIA (2010 OUTSTANDING LIABILITIES)	8,000,000,000
	PHCN PRIVATISATION	45,000,000,000
	FUNDING OF GALAXY BACKBONE INFRASTRUCTURE	4,060,000,000
	NELMCO	14,000,000,000
	BULK TRADERS	14,000,000,000
	CAPITAL DEVELOPMENT OF NATIONAL INSTITUTE FOR LEGISLATIVE STUDIES (NILS)	5,000,000,000
	COURT SECURITY PROGRAMME	5,760,000,000

	STRENGTHENING OF CAPACITY OF OSA OF PRESIDENT ON NASS	200,000,000
	NEW NIGERIAN NEWSPAPERS LIABILITY	850,000,000
	REFUND TO STATES FOR FEDERAL ROAD PROJECTS	20,000,000,000
	SPECIAL INITIATIVE FOR WOMEN PARTICIPATION IN AGRICULTURE, WATER, SPORT, COMMUNICATION TECHNOLOGY ETC.	3,000,000,000
	ACTIVIATION OF NIGERIAN AIRFORCE C - 130 AIRCRAFT - (NAF 913) AND (NAF 197)	9,000,000,000
	PAYMENT FOR MATURING DOMESTIC BONDS	75,000,000,000
	SINKING FUND FOR RETIRING FUTURE MATURED BONDS	25,000,000,000
	GAS REVOLUTION INITIATIVE: DREDGING OF ESCRAVOS RIVER	8,000,000,000
	GIFMIS CAPITAL	1,000,000,000
	BANK OF INDUSTRY	1,500,000,000
	IPPIS CAPITAL	1,500,000,000
	2011 ELECTION VIOLENCE AND CIVIL DISTURBANCES (DAMAGE DONE TO PUBLIC PROPERTIES AND PLACES OF WORSHIP)	5,747,694,780
	<b>TOTAL - CAPITAL SUPPLEMENTATION</b>	<b>539,665,694,780</b>
	<b>TOTAL CAPITAL EXPENDITURE</b>	<b>1,621,455,655,252</b>
	<b>AGGREGATE EXPENDITURE</b>	<b>4,987,220,425,601</b>

	<b>SCHEDULE</b>	
	<b>PART E - SUBSIDY RE-INVESTMENT</b>	
	SUBSIDY RE-INVESTMENT AND EMPOWERMENT PROGRAMME (SURE-P)	273,522,000,000
	<b>TOTAL SURE-P</b>	<b>273,522,000,000</b>

## EXPLANATORY MEMORANDUM

A Bill for an Act to authorise the issue from the Consolidated Revenue Fund of the Federation the total sum of **=N=4,987,220,425,601** (Four Trillion, Nine Hundred and Eighty Seven Billion, Two Hundred and Twenty-Two Million, Four Hundred and Twenty-Five Thousand, Six Hundred and One Naira) only, of which, **=N=387,976,000,000** (Three Hundred and Eighty-Seven Billion, Nine Hundred and Seventy-Six Million Naira) Only is for Statutory Transfers, **=N=591,764,000,000** (Five Hundred and Ninety-One Billion, Seven Hundred and Sixty-Four Million Naira) Only is for Debt Service, **=N=2,386,024,770,349** (Two Trillion, Three Hundred and Eighty-Six Billion, Twenty-Four Million, Seven Hundred and Seventy Thousand, Three Hundred and Forty-Nine Naira) Only, is for Recurrent (Non-Debt) Expenditure, while the balance of **=N=1,621,477,655,252** (One Trillion, Six Hundred and Twenty-One Billion, Four Hundred and Seventy-Seven Million, Six Hundred and Fifty-Five Thousand, Two Hundred and Fifty-Two Naira) Only is for contribution to the Development Fund for Capital Expenditure for the year ending 31st December, 2013.